



PRESS RELEASE

Brussels, 21 April 2021

Hellenic Cables to manufacture the subsea connection of Greece's largest wind farm

Cenergy Holdings SA announces that Hellenic Cables, its cables segment, in joint venture with Asso.subsea Ltd, has been selected by Terna Energy SA, following an international tender, for the design, manufacturing, supply and installation of the 150 kV submarine cable system which will connect the under-construction 330 MW Kafireas II Wind Farm to Greece's mainland grid.

Kafireas II Wind Farm, located in the southern-most part of Evia island, will be connected to the national Power Transmission System at IPTO's 150 kV Lavrion substation. The Interconnection Cable System includes approx. 70 km of 150 kV three-core composite submarine cables as well as 11 km of 150 kV single-core underground onshore cables, along with all accessories, joints, terminations and fittings, necessary for the completion of the system.

Production of the cables will start soon and the implementation of the project, including the installation and protection of the submarine cable is expected to be completed by June 2022.

The offshore cable will be manufactured at Hellenic Cables' state-of-the-art submarine cable production facility in Corinth, Greece, while onshore cables will be manufactured at the Company's Thiva, Greece plant. Both facilities possess highly skilled and experienced personnel, world-class manufacturing capabilities and strict adherence to best working practices.

Mr. Alexios Alexiou, CEO of Cenergy Holdings and of Hellenic Cables commented: "We are very proud that together with Terna Energy, a company that holds a leading position in the sector of renewable energy sources, we are taking one more step along the path of renewables of the energy transition in the country".

Mr. Alexandros Tziotakis, General Manager of Asso.subsea Limited, commented: "We are delighted for the opportunity to partner with Hellenic Cables and to contribute along with Terna Energy to the effective implementation of another innovative offshore interconnection project of pivotal importance to the Greek energy market".

Mr. Emmanouel Maragoudakis, CEO, TERNA ENERGY said, "We are very happy to be cooperating with Hellenic Cables in joint forces with Asso.subsea once again. Our collaboration for the interconnection cable of "Agios Georgios wind farm" to the main grid, the first of its kind in Greece, was a very fruitful one and we expect that this new project will be nothing less. The excellent teamwork between our companies as well as the expertise of our teams set the foundations for yet another successful project".

About Asso.subsea Limited

Asso.subsea Limited is a subsea utilities' installation contractor offering offshore solutions on a worldwide basis with more than 40 years of experience in the offshore industry market. It is the technical and engineering division of the Greek-owned ASSO Group of Companies. The latter wholly owns a fleet of specialized in offshore works vessels and equipment and a technical base in Attica, Greece with an in-house R&D for the design and production of tools. The ASSO Group of Companies



provides for an in-house engineering offering tailor-made solutions as well as specialized personnel for the offshore execution and support during operations. Asso.subsea with a plan for major investments in assets and manpower is a key player in the offshore energy market aiming to a continuously increased capacity and capabilities. For more information about the company, please visit their website at www.assogroup.com.



About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.